

The Pharmaceutical Compliance Forum

Workshop Overview

Demystifying the Compliance Risk Assessment

Audience: *An intermediate class for participants who want deep knowledge and practical application of a compliance Risk Assessment.*

We first address the methodology of a Risk Assessment and why it is fundamental to an effective Compliance program. Then, based upon Case Studies and topics informed by participants, the *practical application* of a Risk Assessment is discussed, including potential solutions to real world challenges. The Workshop will highlight critical factors in evaluating risk factors, and implementing controls to mitigate identified risks.

Participants will gain an understanding of a leading-edge Risk Assessment's pivotal role in enterprise risk management. And through active participation, members will gain the skills necessary to enhance or develop their company's Risk Assessment tailored to their organizational structure.

A checklist will be provided that summarizes key takeaways and provides actionable steps.



Objectives:



Understand the key methodology in assessing risk and its practical application based upon scenarios.

Core Elements of Risk Assessment:

- **Planning:** Identify critical planning components, including a framework for identification and assessment of risks.
- **Execution:** Explore critical factors for a successful and effective implementation, including overcoming challenges.
- **Mitigation:** Discuss proactive and reactive approaches for minimizing risks.
- **Reporting:** Review leading practices for communicating findings, ensuring transparency and accountability within the organization.